

Vibrant CLO XV, Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town
Grand Cayman, KY1-9008
Cayman Islands

August 6, 2024

Re: Written Notice regarding Contemplated Redemption of Certain Classes of Secured Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

To the Holders of securities described below:

	<u>CUSIP*</u>	<u>ISIN*</u>	<u>Common Codes*</u>
Class A-1A Notes - 144A	92559EAA9	US92559EAA91	N/A
Class A-1A Notes - Reg S	G9470KAA8	USG9470KAA81	240704153
Class A-1B Notes -144A	92559EAC5	US92559EAC57	N/A
Class A-1B Notes - Reg S	G9470KAB6	USG9470KAB64	240704382
Class A-2 Notes - 144A	92559EAE1	US92559EAE14	N/A
Class A-2 Notes – Reg S	G9470KAC4	USG9470KAC48	240704188
Class B-1 Notes - 144A	92559EAG6	US92559EAG61	N/A
Class B-1 Notes - Reg S	G9470KAD2	USG9470KAD21	240704242
Class B-2 Notes - 144A	92559EAJ0	US92559EAJ01	N/A
Class B-2 Notes - Reg S	G9470KAE0	USG9470KAE04	240704277
Class C Notes - 144A	92559EAL5	US92559EAL56	N/A
Class C Notes - Reg S	G9470KAF7	USG9470KAF78	240704293
Class D-1 Notes - 144A	92559FAA6	US92559FAA66	N/A
Class D-1 Notes - Reg S	G94706AA9	USG94706AA91	240704331
Class D-2 Notes - 144A	92559FAC2	US92559FAC23	N/A
Class D-2 Notes - Reg S	G94706AB7	USG94706AB74	240704340
Subordinated Notes - 144A	92559FAE8	US92559FAE88	N/A
Subordinated Notes - Reg S	G94706AC5	USG94706AC57	240704358

Reference is made to the Indenture, dated as of December 14, 2021 (as amended by that first supplemental indenture, dated as of July 3, 2023, and as further amended, modified or supplemented from time to time, the “**Indenture**”), by and among Vibrant CLO XV, Ltd. (the “**Issuer**”), Vibrant CLO XV, LLC (the “**Co-Issuer**,” and together with the Issuer, the “**Co-Issuers**”) and Citibank, N.A., as trustee (in

* No representation is made as to the correctness or accuracy of the CUSIP, ISIN numbers or Common Codes either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

such capacity, the “Trustee”). Capitalized terms used but not defined herein shall have the meanings specified in the Indenture.

You are HEREBY NOTIFIED that the Issuer has been notified that the Portfolio Manager and certain Holders or beneficial owners of Subordinated Notes have entered into discussions regarding a potential Redemption of the Secured Notes. If the relevant parties direct the redemption in full of Secured Notes from Refinancing Proceeds (such proposed transaction, the “**Refinancing Transaction**”), the Refinancing Transaction will be effected in accordance with, and subject to, the terms and conditions specified in the Indenture. **This notice is being provided to the Holders to alert them of the proposed Redemption but does not constitute the notice of redemption referred to in Section 9.4 of the Indenture.**

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.4(a) of the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.4(b) of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Notes are to be redeemed.

The Issuer hereby requests and directs the Trustee, at the name and at the expense of the Co-Issuers, to post on its website and deliver this notice to all Holders and provide this notice to the Cayman Islands Stock Exchange, and for this purpose, this notice shall constitute an Issuer Order.

Vibrant CLO XV, Ltd.

By:  _____

Name: Dianne Farjallah
Title: Director